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2021 May 28, PM 3:00
IDAHO PUBLIC
UTILITIES COMMISSION

LISA NORDSTROM
Lead Counsel
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May 28, 2021

ELECTRONICALLY FILED

Jan Noriyuki, Secretary
Idaho Public Utilities Commission
11331 W. Chinden Blvd., Bldg 8,
Suite 201-A (83714)
PO Box 83720
Boise, Idaho 83720-0074

Re: Case No. IPC-E-21-10, Power Cost Adjustment
Compliance Filing – Tariff Schedule 55

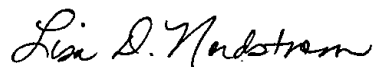
Dear Ms. Noriyuki:

Idaho Power Company hereby submits the enclosed compliance filing in the above-captioned proceeding pursuant to Idaho Public Utilities Commission Order No. 35054, which includes its Tariff Schedule 55 as listed below, reflecting the change in rates with an effective date of June 1, 2021.

Fifteenth Revised Sheet No. 55-1	Cancelling	Fourteenth Revised Sheet No. 55-1
Tenth Revised Sheet No. 55-2	Cancelling	Ninth Revised Sheet No. 55-2
Ninth Revised Sheet No. 55-3	Cancelling	Eighth Revised Sheet No. 55-3

If you have any questions regarding this filing, please contact Regulatory Consultant Paul Goralski at (208) 388-2608 or pgoralski@idahopower.com.

Very truly yours,



Lisa D. Nordstrom

LDN:sh
Enclosure

SCHEDULE 55
POWER COST ADJUSTMENT
(Continued)

EARNINGS SHARING (Continued)

8	Small General Service On-Site Generation	0.0000
9S	Large General Service – Secondary	0.0000
9P	Large General Service – Primary	0.0000
9T	Large General Service – Transmission	0.0000
15	Dusk to Dawn Lighting	0.0000
19S	Large Power Service – Secondary	0.0000
19P	Large Power Service – Primary	0.0000
19T	Large Power Service – Transmission	0.0000
24	Agricultural Irrigation Service	0.0000
40	Unmetered General Service	0.0000
41	Street Lighting	0.0000
42	Traffic Control Lighting	0.0000

		<u>Earnings sharing</u>	<u>Tax Reform</u>
		<u>Monthly credit</u>	<u>¢ per kWh</u>
26	Micron	\$ (0.00)	0.0000
29	Simplot	\$ (0.00)	0.0000
30	DOE	\$ (0.00)	0.0000

POWER COST ADJUSTMENT

The Power Cost Adjustment is the sum of: 1) 95 percent of the difference between the Projected Power Costs in Category 1 and the Base Power Costs in Category 1; 2) 100 percent of the difference between the Projected Power Costs in Category 2 and the Base Power Costs in Category 2; 3) 100 percent of the difference between the Projected Power Costs in Category 3 and the Base Power Costs in Category 3; 4) the True-ups; and 5) Earnings Sharing.

The monthly Power Cost Adjustment rates applied to the Energy rate of all metered schedules and Special Contracts are shown below. The monthly Power Cost Adjustment applied to the per unit charges of the nonmetered schedules is the monthly estimated usage times the cents per kWh rates shown below.

<u>Schedule</u>	<u>Description</u>	<u>¢ per kWh</u>
1	Residential Service	0.48627571
3	Mastered Metered Mobile Home Park	0.48627571
5	Residential – Time-of-Day Pilot Plan	0.48627571
6	Residential Service On-Site Generation	0.48627571
7	Small General Service	0.48627571
8	Small General Service On-Site Generation	0.48627571
9S	Large General Service – Secondary	0.48627571
9P	Large General Service – Primary	0.48627571
9T	Large General Service – Transmission	0.48627571
15	Dusk to Dawn Lighting	0.48627571
19S	Large Power Service – Secondary	0.48627571
19P	Large Power Service – Primary	0.48627571
19T	Large Power Service – Transmission	0.48627571

SCHEDULE 55
POWER COST ADJUSTMENT
(Continued)

POWER COST ADJUSTMENT (Continued)

24	Agricultural Irrigation Service	0. 48627571
40	Unmetered General Service	0. 48627571
41	Street Lighting	0. 48627571
42	Traffic Control Lighting	0. 48627571
26	Micron	0. 48627571
29	Simplot	0. 48627571
30	DOE	0. 48627571

EXPIRATION

The Power Cost Adjustment included on this schedule will expire May 31, 202~~1~~2.

SCHEDULE 55
POWER COST ADJUSTMENT

APPLICABILITY

This schedule is applicable to the electric energy delivered to all Idaho retail Customers served under the Company's schedules and Special Contracts. These loads are referred to as "firm" load for purposes of this schedule.

BASE POWER COST

The Base Power Cost of the Company's rates is computed by dividing the sum of the Company's power cost components by firm kWh sales. The power cost components are segmented into three categories: Category 1, Category 2 and Category 3. Category 1 power costs include the sum of fuel expense and purchased power expense (excluding purchases from cogeneration and small power producers), less the sum of off-system surplus sales revenue and revenue from market-based special contract pricing. Category 2 power costs include purchased power expense from cogeneration and small power producers. Category 3 power costs include demand response incentive payments. The Base Power Cost is 2.0237 cents per kWh, which is comprised of Category 1 power costs of 1.0612 cents per kWh, Category 2 power costs of 0.8846 cents per kWh and Category 3 power costs of 0.0779 cents per kWh.

PROJECTED POWER COST

The Projected Power Cost is the Company estimate, expressed in cents per kWh, of the Category 1, Category 2 and Category 3 power cost components for the forecasted time period beginning April 1 each year and ending the following March 31. The Projected Power Cost is 2.9258 cents per kWh, which is comprised of Category 1 power costs of 1.5174 cents per kWh, Category 2 power costs of 1.3557 cents per kWh and Category 3 power costs of 0.0527 cents per kWh.

TRUE-UP AND TRUE-UP OF THE TRUE-UP

The True-up is based upon the difference between the previous Projected Power Cost and the power costs actually incurred. The True-up of the True-up is the difference between the previous year's approved True-Up revenues and actual revenues collected. The total True-up is (0.1222) cents per kWh.

EARNINGS SHARING

Order Nos. 30978, 32424, 33149, and 34071 directed the Company to share a portion of its earnings above a certain threshold with customers through the annual Power Cost Adjustment. The Company's 2020 earnings were below the prescribed threshold resulting in a credit of 0.0000 cents per kWh.

<u>Schedule</u>	<u>Description</u>	<u>¢ per kWh</u>
1	Residential Service	0.0000
3	Master Metered Mobile Home Park	0.0000
5	Residential – Time-of-Day Pilot Plan	0.0000
6	Residential Service On-Site Generation	0.0000
7	Small General Service	0.0000

SCHEDULE 55
POWER COST ADJUSTMENT
(Continued)

EARNINGS SHARING (Continued)

8	Small General Service On-Site Generation	0.0000
9S	Large General Service – Secondary	0.0000
9P	Large General Service – Primary	0.0000
9T	Large General Service – Transmission	0.0000
15	Dusk to Dawn Lighting	0.0000
19S	Large Power Service – Secondary	0.0000
19P	Large Power Service – Primary	0.0000
19T	Large Power Service – Transmission	0.0000
24	Agricultural Irrigation Service	0.0000
40	Unmetered General Service	0.0000
41	Street Lighting	0.0000
42	Traffic Control Lighting	0.0000

		<u>Earnings sharing</u>	<u>Tax Reform</u>
		<u>Monthly credit</u>	<u>¢ per kWh</u>
26	Micron	\$ (0.00)	0.0000
29	Simplot	\$ (0.00)	0.0000
30	DOE	\$ (0.00)	0.0000

POWER COST ADJUSTMENT

The Power Cost Adjustment is the sum of: 1) 95 percent of the difference between the Projected Power Costs in Category 1 and the Base Power Costs in Category 1; 2) 100 percent of the difference between the Projected Power Costs in Category 2 and the Base Power Costs in Category 2; 3) 100 percent of the difference between the Projected Power Costs in Category 3 and the Base Power Costs in Category 3; 4) the True-ups; and 5) Earnings Sharing.

The monthly Power Cost Adjustment rates applied to the Energy rate of all metered schedules and Special Contracts are shown below. The monthly Power Cost Adjustment applied to the per unit charges of the nonmetered schedules is the monthly estimated usage times the cents per kWh rates shown below.

<u>Schedule</u>	<u>Description</u>	<u>¢ per kWh</u>
1	Residential Service	0.7571
3	Mastered Metered Mobile Home Park	0.7571
5	Residential – Time-of-Day Pilot Plan	0.7571
6	Residential Service On-Site Generation	0.7571
7	Small General Service	0.7571
8	Small General Service On-Site Generation	0.7571
9S	Large General Service – Secondary	0.7571
9P	Large General Service – Primary	0.7571
9T	Large General Service – Transmission	0.7571
15	Dusk to Dawn Lighting	0.7571
19S	Large Power Service – Secondary	0.7571
19P	Large Power Service – Primary	0.7571
19T	Large Power Service – Transmission	0.7571

SCHEDULE 55
POWER COST ADJUSTMENT
 (Continued)

POWER COST ADJUSTMENT (Continued)

24	Agricultural Irrigation Service	0.7571
40	Unmetered General Service	0.7571
41	Street Lighting	0.7571
42	Traffic Control Lighting	0.7571
26	Micron	0.7571
29	Simplot	0.7571
30	DOE	0.7571

EXPIRATION

The Power Cost Adjustment included on this schedule will expire May 31, 2022.